UK Shared ProsperityFund

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Background

- Mansfield's Investment Plan submitted 1st August 2022
- Allocation of £2.955M over 3 financial years commencing 2022/23
- Based on a set of challenges and opportunities for:
 - Communities & Place (running over years 1-3)
 - Supporting Local Business (running over years 2 and 3)
 - People & Skills (year 3)
- Mixture of locally driven impact with a wider labour market / economic area perspectives as appropriate
- Delivered via a proposed Community Grant Fund, a direct project call and co-commissioning
- IP decision expected some time in October 2022



Investment Plan Summary (1)

Investment Theme	2022/23	2023/24	2024/25	Totals*2
Communities & Place	£358,619	£382,239	£684,166	£1,425,024
Local Business	-	£260,000	£345,000	£605,000
People & Skills	-	£75,000*1	£850,000	£925,000
Totals*2	£358,619	£717,239	£1,879,166	£2,955,024

^{*1} being skills support to business



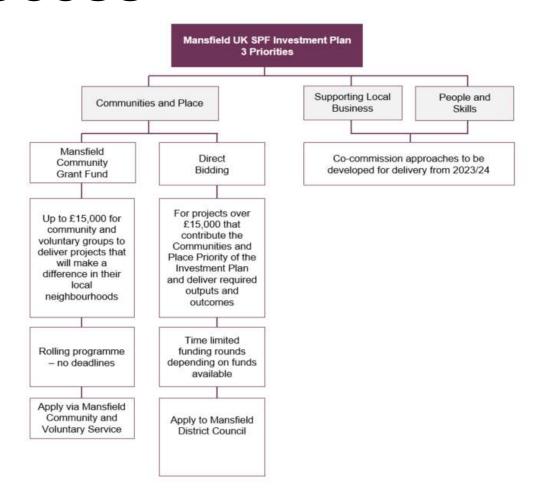
^{*2} gross expenditure, less c. £120,000 admin support

Investment Plan Summary (2)

- Communities and Place
 - Culture and Communities
 - Health and Wellbeing
- Supporting Local Business
 - Enterprise
 - Business Support key emerging sectors and supporting innovation in the high street
 - Linking Business and Education
- People and Skills
 - Barriers to Employment
 - Developing and Retaining Higher Level Skills
 - Digital Inclusion and Skills
- Outcomes driven
- Process including a required competitive element
- Administration
- Governance
- Timescales



Process



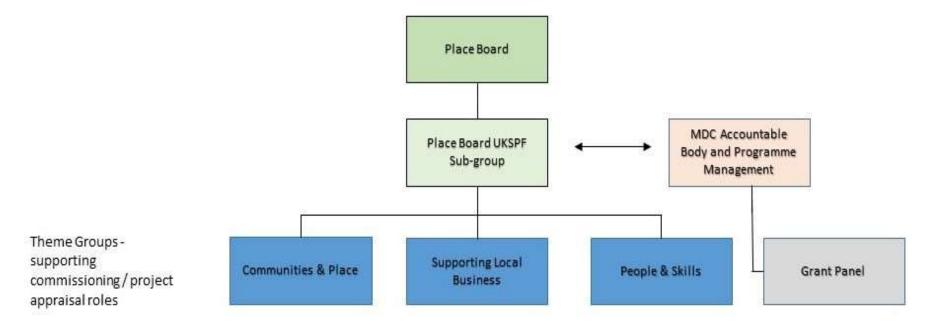


Administration

- 4% administration fee c. £120,000 plus in-kind support
- Programme Management (MDC)
 - Reporting and management
 - Managing the application process
 - Commissioning
 - Partner collaboration incl with adjoining areas
- Community Grants and Outreach (MCVS)
 - Developing and managing the grant scheme
 - Building relationships with community and voluntary groups
 - Sensitive to the needs and issues facing groups, localities and vulnerable communities
 - Facilitating applications



Governance



Place Board – Strategic management and oversight, linking the IP to the Forward Plan PB UKSPF Sub-Group – Programme performance and sign-off

Theme Groups – partner and stakeholder engagement / project and commissioning approaches

Grant Panel – receiving recommendations for awards



Tasks and Timescales

Information Pack developed in draft	wk/c 26 th September
Governance Outline	wk/c 3 rd October
Place Board Meeting	5 th October
Comms approach drafted	wk/c 10 th October
Community Grant Fund pack drafted and consulted upon	wk/c 10 th October
(with MCVS)	
Application pack drafted	
Commence advertising / commissioning roles	wk/c 10 th October
Formal launch / comms implementation (dependent upon	End of October
IP position)	



Immediate Asks

In addition to MDC role as accountable body:

- UKSPF Sub-Group max 5 Place Board representatives
- Theme Groups 1 Place Board link per theme
- Community Grant Panel max 4 representatives



Conclusions

- Competitive but channelled
- Managing (high) expectations
- 3 year programme, annual target of spend
- Final "one year" People and Skills challenge
- Open to collaboration and commissioning across geographies and themes
- Competition versus genuine partner working
- Align with Place Board Forward Planning
- Not a cure-all but...
- ...setting a benchmark for future opportunities



Comments and Questions

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