

High Streets and Town Centres: The Future...

Mansfield DC - Developer Forum – Friday 7th June 2019

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High Streets and Town Centres: The Future...

- Turbulent Times for Retail...
- ***“Store closures, business failures, job losses and the worst Christmas for 10 years. 2018 was a tough year for UK retail but is it really all doom and gloom on the high street? Look beyond the dramatic headlines and it is clear to see an industry in transformation, with new channels driving growth as the old channels decline and retail is re-invented.”***
- - Deloitte

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Challenges:

- Consumer Confidence
- Rising Costs
- Channel Shift
- Record Levels of Discounting
- Store Closures
- Growth of Retail CVAs

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“...the biggest thing that has killed the high street is not the high street itself but the web. Be absolutely crystal clear: the web has killed the high street.”

- - Sir Philip Green, Chairman of Arcadia Group

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- ***“The customer is no longer king. The customer is now master of the universe.”***
- - Lord Stuart Rose, Chairman of Ocado



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Projections:

- Consolidation
- Quality Places
- Experience and Convenience
- Innovation
- Thrifting
- Last Mile Logistics
- Technology

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Best Practice:

- Requires Attention – A Visionary Strategy!
- Re-purpose Town Centres
- Active Management and Communication
- Active uses and events – Make it a place to be
- Retail Core / Premium Outlets / Customer Demand
- Day and Night time Economy
- Collaboration and Partnership

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- ***“We can redefine our high streets and town centres and ensure their long-term sustainability for future generations to come.”***
- - House of Commons – Housing, Communities and Local Government Committee – “High Streets and Town Centres in 2030.”
- Eleventh Report of Session 2017-19 (February 2019)



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